

What can I do with my degree in Economics?

While studying Economics at AUCA student learn how Central Asian region is changing and how economies develop. Careers in economics are as diverse as they come, with job roles covering everything from food and agriculture to business and banking. Depending on your area of interest, an economics degree will help you develop specialized analytical skills, enabling you to successfully enter multiple industries as a professional economist, or as another type of professional with an eye for economics. But it could be useful to know that economics careers in finance and other sectors are also widely available to those with just a bachelor's degree.

As a professional economist, you'll be involved in researching and analyzing economic data, issues and trends. For the majority of economist careers, you'll need to study economics at postgraduate level in order to gain the specialist skills required. To be a professional economist you'll also need to be confident in producing economic forecasts and reports to present to clients (individuals, companies, financial organizations and public bodies) and to advise on policy and/or business strategy accordingly.

Work experience (volunteering, internship, etc.)

Depending on what you are willing to do in the future, and which career you are going to choose it is recommended to go through an internship or to be a volunteer in that sphere. For example, you would like to work in a bank in the future; therefore, you go for official internship or work as a volunteer in one of the banks. Thus, you will gain an experience and enhance your skills in data analysis, or research. You will learn applying the theoretical knowledge you would receive in the university.

Sample Internship Opportunities

- Consulting (e.g., Business Clinic in Central Asia,)
- Financial Services/Economic Analysis (e.g., OAO RK Amanbank, Demir International, CAFMI – Central Asian Free Market Institute)
- Government (e.g., Ministry of Economy, US Embassy)
- Non-Profit Organizations (e.g., Search for Common Ground)
- Tax firms (e.g., Deloitte & Touche, KPMG)
- Auditing Companies

Typical employers

In Business: Economics major generally study demand theory and estimation, production and cost theory, analysis of market structure, antitrust policy, government regulation of business, capital budgeting, inflation theory, unemployment, the determination of interest rates, and international economics. Employers know that this knowledge will enhance their performance in decision-making.

Business economists are educated to help companies understand and adapt to a changing economic environment. They often interpret and forecast the general economic climate, analyze conditions specific to the companies, and also aid the firm's operational efficiency.

In Government: The range of jobs for economists in government is as broad as government itself. Government economists work for agencies in the fields of agriculture, business, finance,

labor, transportation, utilities, urban economics, and international trade. (Ministry of Economy, Ministry of Finance and their agencies)

In International Organizations, Associations, and Nonprofits: IMF, the World Bank, think tanks such as CAFMI, PromoTank, chambers of commerce and trade associations, labor unions.

Financial institutions: Banks (KICB, Demir International, etc.), Trust companies, Audit firms (KPMG, Deloitte)

Accounting: In the field of accounting you can work across multiple industries, focusing on monitoring the financial situation of an organization, business or individual. Careers in accountancy typically focus on recording, classifying, interpreting and communicating financial data, requiring strong analytical skills, mathematical proficiency, computational ability, an understanding of all elements of company finances, and the ability to contextualize the data collected.

What skills you need for your CV

Depending on which sphere you are going to work in, skills needed usually vary. Some of them include:

- High analytical and team-working skills;
- Critical thinking (Reasoned approach to problem solving, critical evaluation of economic problems, integration of domestic and international economic thought)
- Experience in conducting researches and processing complex information
- To be at ease with numbers, excellent logic & analytic skills Knowledge of laws and regulations in accounting and taxation
- Managerial skills
- Familiar with financial tools
- Demonstrated skills in budget control
- Able to identify and report risks and problems
- Organization and ability to prioritize
- Ability to train and coach, fast-learner
- Personal abilities of the candidate: mature, good interpersonal skills, rigorous, detail-oriented, able to work in a multi-disciplinary and multi-cultural environment, autonomous, able to function in a loosely structured complex work environment, strong sense of personal integrity

Further Study- Options and examples

With Master's degree you get a greater variety of jobs to get involved to and a higher salary. If want to work in the world bank, IMF or other large aid organization then usually a Masters degree is required. Let me list several universities:

- Brandeis University-Masters of Arts in International Economics and Finance
- Buffalo State College – the State University of New York - MA in Applied Economics
- Eastern Michigan University - Master's in Economics, Applied Economics, Trade and Economic Development, International Economic and Development, or Health Economics and a Graduate Certificate in Medical Economics

<https://www.aeaweb.org/gradstudents/Schools.php> You will find many more options of Master's programs in USA

- Barcelona Graduate School of Economics – MA in Competition and Market Regulation
- Corvinus University of Budapest, Faculty of Social Sciences – MA in International
- Master of Science program in Economics – University of Mannheim
- Central European University
- University of Hamburg, Germany

<http://www.masterstudies.com/Masters-Degree/Economics/Europe/> for more options in Europe

What do graduates do?

Here are some jobs our graduates hold

- Analyst
- Auditor
- Budget Analyst (Pricing Analyst)
- Business Manager
- Economist, Industry Analyst
- Field Marketing Associate
- Financial Consultant
- Leasing Consultant
- Loan Officer
- Operations Research Systems Analyst
- Project Administrator
- Research Assistant
- Salesperson
- State Policy Analyst
- Statistician
- Stockbroker

Developed by Takhmina Zakirova